

FORM N-312A (REV. 1996)	INFORMATION STATEMENT CONCERNING THE CAPITAL GOODS EXCISE TAX CREDIT (TO BE FURNISHED TO MEMBERS OF PARTNERSHIPS, BENEFICIARIES OF ESTATES AND TRUST, OR SHAREHOLDERS OF S CORPORATIONS.)	19__
Or fiscal year beginning _____, 19 ____, and ending _____, 19 ____		

Name (Partnership, Estate, Trust, or S Corporation)	<input type="checkbox"/> Partnership <input type="checkbox"/> Estate or Trust <input type="checkbox"/> S Corporation
Number and Street	
City or Town, State and ZIP Code	Hawaii G.E./Use Ident. Number
Name of individual or corporation for whom this statement is being prepared.	SSN OR FEIN

The partner, beneficiary, or shareholder shall treat the amount of the credit allowable and claimed as a taxable income item for the taxable year in which it is properly recognized under the method of accounting used to compute taxable income. Alternatively, the basis of eligible property for depreciation purposes for state income taxes shall be reduced by the amount of the credit allowable and claimed.

MEMBERS: USE THE INFORMATION PROVIDED ON THIS STATEMENT TO FILL OUT FORM N-312 WHICH IS TO BE ATTACHED TO YOUR RETURN TO CLAIM YOUR SHARE OF THIS CREDIT. INDICATE "FROM FORM N-312A" IN THE DESCRIPTION SECTION ON FORM N-312. ALSO ATTACH A COPY OF THIS FORM TO THE RETURN YOU FILE. A CLAIM FOR THIS CREDIT, INCLUDING AN AMENDED CLAIM, MUST BE FILED ON OR BEFORE THE END OF THE TWELFTH MONTH FOLLOWING THE CLOSE OF THE TAXABLE YEAR FOR WHICH THE CREDIT MAY BE CLAIMED. AN EXTENSION OF TIME FOR FILING A RETURN DOES NOT EXTEND THE TIME FOR CLAIMING THE CREDIT.

[illegible]

FORM N-312A

PART II — RECAPTURE OF CAPITAL GOODS EXCISE TAX CREDIT

Name of individual or corporation for whom this statement is being prepared.	FEIN or SSN
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Properties	Description of property. (Attach a separate sheet if more space is needed.)
A	
B	
C	
D	
E	

RECAPTURE COMPUTATION: (See Instructions Below)	Properties					
		A	B	C	D	E
1. Original rate of credit (4%)	1	4%	4%	4%	4%	4%
2. Date recapture period begins. (see Instructions)	2					
3. Date property ceased to be eligible capital goods excise tax credit property. (see Instructions)	3					
4. Number of full years between the date on line 2 and the date on line 3.	4					
5. Original apportioned cost of qualifying property. Use this amount on line a of the worksheet in the Instructions for Part II, line 6 of Form N-312.	5					
6. Original apportioned amount of the deduction allowed under IRC section 179. Use this amount on line d of the work- sheet for Part II, line 6 of Form N-312.	6					
7. Original apportioned sales or use tax credit claimed under section 238-3(i), HRS. Use this amount on line h of the worksheet for Part II, line 6 of Form N-312.	7					

INSTRUCTIONS—Enter the appropriate amounts from the Recapture Schedule above on the Recapture Computation in Part II of Form N-312. In the description of property on Form N-312, enter “From Form N-312A.” Also refer to the Instructions for Form N-312 for more information. Attach a copy of this form to the return you file.

The decrease in the percentage of ownership is individually determined and is not determined in relation to any other member, therefore, the recapture may be different for individual members.